

Article VI

Bonding Provisions

The Employers and the Local Union shall comply with all provisions under the Bonds/Letters of Credit requirements of Section 6.8, in the Local 130 Master Agreement pertaining to bonds covering monetary obligations of employers (including the "splitting" of bonds/letters of credit at percentages specified under the Master Agreement, Section 6.8 and/or dual obligee bonds under the same Section). The Local Union will respond to reasonable information requests from the Contractors Associations (PCA Midwest, Kankakee & Iroquois Counties Plumbing & Piping Contractors Association, and the West Suburban Association), including the names of employers who have posted Bonds/Letters of Credit, the amount of those Bonds/Letters of Credit and the progress of steps by the Local Union to enforce the bonding provisions of Section 6.8. The required bond/letter of credit amount is listed below for the Schedule A Agreement:

| Number of Employees ¹ | Amount of Bond |
|----------------------------------|----------------|
| 1-3 | \$ 21,000 |
| 4-7* | \$ 49,000 |
| 8-12 | \$ 84,000 |
| 13-18 | \$ 126,000 |
| 19-25 | \$ 175,000 |
| 26-35 | \$245,000 |
| 36+ | \$280,000 |

*** Mandatory Bond Required for 7 or more men.**

Note:

Mc-Me shall be included in the bonding if employees are receiving their health & welfare benefits from the Schedule A. Self-employed owners working with the tools will be considered an employee for the purposes of bonding.

Contractors must comply with this new bonding requirement by September 1, 2017.